

## News Place Savannah, GA

**Role:** Pursuit Capital  
Acquisition  
Master Developer

**Period:** 2003 - 2009

**Project Type:** Mixed-Use / Hotel / Office  
Residential / Retail /  
Public - Private Parking

**Size:** 1.5 Acres, 255,000 SF Building,  
1,090 Space Garage

**Cost:** \$85,000,000

### Property Overview

News Place is a historic renovation of existing buildings in the Savannah Historic District, together with new construction. The project involved public-private collaboration in building the largest underground parking structure in the Historic District. The parking accommodated the News Place development, as well as the existing City Market District and Riverfront District. The new parking structure also enabled the City of Savannah to reclaim one of the original four public squares provided for in the "Oglethorpe Plan".

The private portion of the Ellis Square project consists of 44 timeshare residential units, a 151-room boutique hotel, approximately 40,000 square feet of retail and restaurants, and a six-story office building offering state-of-the-art design and technical support.

The project was completed in September, 2009.

